Feather River College
Financial Aid

Return of Title IV (**R2T4**) Funds Policy

Complete Withdrawal From Classes for a semester

Federal aid recipients who begin attendance in a given semester but who withdraw from school before completing 60% of the semester may be subject to repayment of federal aid, called "Return of Title IV Funds". "Withdrawal" includes students who submit withdrawal forms as well as students who drop all classes, are dropped by all instructors, or do not earn any units for the semester.

2017-2018 60% dates: Fall 2017 – October 29, 2017
Spring 2018 – March 31, 2018

Federal formulas are used to determine how much financial aid a withdrawn student has "earned"; unearned funds must be returned. If the amount disbursed to the student is less than the amount the student earned, and for which the student is otherwise eligible, he/she may be eligible to receive a post-withdrawal disbursement. Under federal regulations, the school and/or the student may be responsible for returning funds to the Federal Government.

Funds the student is responsible to return:

Once FRC notifies the withdrawn student that s/he is responsible for repaying some of the aid previously received, the student will have 45 calendar days to (1) repay these funds in a single payment to the college who will then return the funds to the Federal Government or (2) request to make satisfactory payment arrangements to repay the government over time. If the student does not take care of this matter within the 45 days, the matter will be referred to the Federal Government for collections which will result in the student becoming immediately ineligible for Federal Aid at FRC and all other colleges in the country.

Funds the college is responsible to return:

The college will immediately return to the government any funds the institution is responsible to repay due to the student's withdrawal. FRC will then bill the student on the student billing account in order to recover funds returned to the government. In addition to owing monies to the college, a hold will be placed on the student's account which will prevent registration and the release of transcripts. The student will also be given a deadline within which to repay this money; if this money is not repaid to the college, the student will be referred to collections.